

PORT OF ORCAS 2017 TREASURERS REPORT

As of 12/31/2017

Beginning Cash	324052.66	7936.38
OPERATING REVENUE		TO DATE
DESCRIPTION	-6721-	-6727-
Vending Machine #	900	903
Utility Reimbursement (Water)	800	2,389
Sale of Airplane Oil	300	464
Landing Fee #	6,000	6,664
Tiedown Fee Transient #	5,400	5,415
Tiedown Fee Annual	1,200	1,698
Fence Access Fee #	600	19
TTF User Fees #	2,400	3,420
Fuel Flowage #	1,500	1,219
Finance Charges #	300	
Auto Parking Transient #	3,200	5,719
Auto Parking Annual #	9,000	11,703
Hangar Lease	22,350	23,162
Land Lease	56,100	58,106
Rentals	10,250	10,295
NSF Check Fee	50	
Miscellaneous	100	
SubTotal Operating Revenue	120,450	131,176
Total Operating Revenue	120,450	131,176

OTHER REVENUE			
Beginning Cash & Investments	630,000	150,000	
Property Tax*	118,600	118,600	237,362
State Leasehold Tax Distributi	300		369
Timber Harvest Tax*	100		47
FAA Grant-AIP		1,080,000	2,047,362
State A.I.P. Grant		60,000	114,569
DNR PILT*			496
County Grants		75,000	16,973
Interest (LGIP)*		250	1,067
Interest (LGIP)*	2,000		4,013
Interest (Interfund Loan)*	6,300		6,302
Donations	2,000		2,281
Prior Year Adjustments	0		107
Vendor Refund	0		507
Principal (Interfund Loan)	36,000		36,000
Leasehold Tax*	10,200		10,653
Disposition of Assets #			
Transfers In from General Fund			200,000
Transfers In from Capital Fund			
SubTotal Other Revenue	805,500	1,483,850	2,379,971
Total Other Revenue	2,289,350		2,678,108
Total Revenue	925,950	1,483,850	429,313

Total Gain (Loss) Excluding Tax	(118,600)	(118,600)	(6,181)	123,089
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Net Increase(Decrease) in Cash and Investments	50,820	0
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ENDING CASH	25,563.27	36,026
Accounts Payable (Most Recent Vouchers)		
Warrants/Salary Payable (Outstanding Checks)		
Cash Available	25,563	36,026

GROSS RECEIPTS	1,629,800	2,809,284
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GROSS DISBURSEMENTS	(1,578,980)	(2,691,684)
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LGIP Balance	595000	165000
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TOTAL FINANCIAL BALANCE	\$	821,589
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About 79K more than end of last year (742K,
42K from return of principle and interest from parks)

OPERATING EXPENSES		100%	1/1/2017	12/31/2017
OPERATING EXPENSES		TO DATE		
DESCRIPTION	-6721-	-6727-	-6721-	-6727-
Commissioners	(8,000)		(9,348)	
Airport Manager	(73,000)		(74,646)	
Operations Assistant	(21,000)		(21,975)	
FICA (7.65%)	(7,800)		(8,317)	
L&I (hours x rate [1.58 per h	(5,000)		(4,611)	
Retirement (9.21%)	(8,660)		(10,912)	
PERS Adjust	0		959	
Medical Stipend	(2,400)		(2,741)	
EmplSecur (taxable x 0.17%	(180)		(82)	
Signs/Fee Boxes Supplies	(100)		(139)	
Office Supplies	(1,800)		(1,939)	
Printing & Copying Supplies	(500)		(290)	
Janitorial Supplies	(800)		(470)	
Meeting Supplies	(240)			
Fuel/Petrol Prod	(1,000)		(1,239)	
SJC Auditor	(1,300)		(1,297)	
State Audit	0			
Security	(750)		(327)	
Website Development/Main	0			
Legal	(6,000)		(602)	
Consultant	(360)			
Wildlife Control	(1,000)			
Promotional Hosting	(100)			
Economic Development Pro	(2,500)			
Advertising	(3,000)		(2,248)	
Postage	(360)		(41)	
Phone	(3,000)		(3,519)	
Internet	(1,200)		(959)	
Storm/Water Utility Tax	(450)		(71)	
Vending Machine Rental	(240)			
Bonding/Fire/Liability Insura	(12,400)		(11,776)	
Water	(2,100)		(2,675)	
Electricity	(10,000)		(10,336)	
Sewer	(900)		(1,013)	
Refuse	(2,100)		(1,936)	
Sani Cans	(2,000)		(1,897)	
Misc	0			
Field Electrical	(2,500)		(2,456)	
Vehicle Maint	(1,200)		(967)	
Runway/TW/Ramp Maint su	(500)			
Building Maint supplies	(3,500)		(916)	
Road Maint supplies	(500)		(850)	
Fence Maint	(8,000)		(214)	
Small Tools & Equip	(2,700)		(1,141)	
Janitor	(6,000)		(6,200)	
AWOS M&O	(1,300)		(540)	
Landscaping	(2,500)		(3,269)	
Mowing & Snow	(940)		(119)	
Ditch/Tree Clearing	(19,400)		(3,498)	
Pop for Resale	(450)		(529)	
Airplane Oil for Resale	0		(122)	
Travel	(4,500)		(836)	
Memberships	(1,700)		(1,467)	
Svc Fees, Finance Chg, Lic, Permits	0		(59)	
ContEd/Workshops	(800)		(505)	
AIP RW/Apron Improvements		(1,200,000)		(2,239,073)
Tractor/shed (PFFAP)		(100,000)		(16,711)
Auto Parking Area Reconstr/PFFAP		0		(1,098)
GPS Approach	0			
SubTotal Operating Expenses	(236,730)	(1,300,000)	(198,132)	(2,256,882)
Total Operating Expenses	(1,536,730)		(52,455,014)	

OTHER EXPENSES				
Ending Cash & Investments	(663,970)	(166,850)		
Combined Excise Tax	(2,250)		(1,585)	
Contingency Reserve	(10,000)		(10)	
Interfund Loan Parks			(25,000)	
Prof Svcs (Election)	(2,800)			
Land Leasehold Tax	(10,200)		(10,075)	
Contingency Reserve		(10,000)		
Land Purchase				
Fed Ex Buildings				
Wx/Navigation Aids		(5,000)		
Vehicle Purchase				
Machinery & Equipment		(2,000)		
Transfers Out				
Transfers Out			(200,000)	
SubTotal Non-Op	(689,220)	(183,850)	(236,670)	
Total Other Expenses	(873,070.00)			
Total Expenses	(925,950)	(1,483,850)	(434,802)	(2,256,882)