

# PORT OF ORCAS 2017 TREASURERS REPORT

As of 2/28/2017

16% 1/1/2017 2/28/2017

Beginning Cash	124052.66	7936.38		
OPERATING REVENUE		TO DATE		
DESCRIPTION	-6721-	-6727-	-6721-	-6727-
Sale of Airplane Oil	300		154	
Landing Fee #	6,000		761	
Tiedown Fee Transient #	5,400		78	
Tiedown Fee Annual	1,200		240	
Fence Access Fee #	600			
TTF User Fees #	2,400		3,120	
Fuel Flowage #	1,500		79	
Finance Charges #	300			
Auto Parking Transient #	3,200		541	
Auto Parking Annual #	9,000		1,743	
Hangar Lease	22,350		3,784	
Land Lease	56,100		1,607	
Rentals	10,250		1,266	
Vending Machine #	900		82	
Utility Reimbursement (Water)	800		140	
NSF Check Fee	50			
Miscellaneous	100			
<b>SubTotal Operating Revenue</b>	<b>120,450</b>	<b>0</b>	<b>13,595</b>	<b>0</b>
<b>Total Operating Revenue</b>	<b>120,450</b>		<b>13,595</b>	

OTHER REVENUE				
Beginning Cash & Investments	630,000	150,000		
Property Tax*	118,600	118,600	16,156	
State Leasehold Tax Distributi	300		43	
Timber Harvest Tax*	100			
FAA Grant-AIP		1,080,000		
State A.I.P. Grant		60,000		746
DNR PILT*				
County Grants		75,000		4,114
Interest (LGIP)*		250		68
Interest (LGIP)*	2,000		488	
Interest (Interfund Loan)*	6,300			
Donations	2,000		210	
Vendor Refund	0			
Principal (Interfund Loan)	36,000			
Leasehold Tax*	10,200		723	
Disposition of Assets #				
Transfers In from General Fund				
Transfers In from Capital Fund				
<b>SubTotal Other Revenue</b>	<b>805,500</b>	<b>1,483,850</b>	<b>17,621</b>	<b>4,928</b>
<b>Total Other Revenue</b>	<b>2,289,350</b>		<b>22,549</b>	
<b>Total Revenue</b>	<b>925,950</b>	<b>1,483,850</b>	<b>31,215</b>	<b>4,928</b>

<b>Total Gain (Loss) Excluding Tax</b>	<b>(118,600)</b>	<b>(118,600)</b>	<b>(14,957)</b>	<b>3,830</b>
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<b>Net Increase(Decrease) in Cash and Investments</b>	<b>50,820</b>	<b>0</b>
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ENDING CASH	125,221	11,767
Accounts Payable (Most Recent Vouchers)		
Warrants/Salary Payable (Outstanding Checks)	(4,178)	
Cash Available	121,042	11,767

GROSS RECEIPTS 1,629,800 36,143

GROSS DISBURSEMENTS (1,578,980) (31,145)

LGIP Balance 505000 70000

OPERATING EXPENSES		TO DATE		
DESCRIPTION	-6721-	-6727-	-6721-	-6727-
Commissioners	(8,000)		(1,710)	
Operations Assistant	(21,000)		(3,712)	
Airport Manager	(73,000)		(12,870)	
FICA (7.65%)	(7,800)		(1,430)	
L&I (hours x rate [1.58 per h	(5,000)		(704)	
EmpISeCur (taxable x 0.17%	(180)			
Retirement (9.21%)	(8,660)		(1,854)	
Medical Stipend	(2,400)		(403)	
Consultant	(360)			
SJC Auditor	(1,300)			
State Audit				
Security	(750)			
Website Development/Main	0			
GPS Approach	0			
Legal	(6,000)			
AIP RW/Apron Improvements		(1,200,000)		
Signs/Fee Boxes Supplies	(100)			
Wildlife Control	(1,000)			
Office Supplies	(1,800)		(348)	
Printing & Copying Supplies	(500)			
Janitorial Supplies	(800)		(178)	
Fuel/Petrol Prod	(1,000)		(19)	
Vending Machine Rental	(240)			
Promotional Hosting	(100)			
Bonding/Fire/Liability Insura	(12,400)			
Advertising	(3,000)		(512)	
Postage	(360)			
Economic Development Pro	(2,500)			
Water	(2,100)		(94)	
Electricity	(10,000)		(2,555)	
Sewer	(900)		(84)	
StormWater Utility Tax	(450)		(71)	
Refuse	(2,100)		(127)	
Sani Cans	(2,000)		(169)	
Phone	(3,000)		(342)	
Internet	(1,200)		(80)	
Misc	(300)			
Meeting Supplies	(240)			
Janitor	(6,000)		(527)	
AWOS M&O	(1,300)			
Landscaping	(2,500)		(278)	
Mowing & Snow	(940)			
Ditch/Tree Clearing	(19,400)			
Fence Maint	(8,000)		(134)	
Field Electrical	(2,500)			
Tractor/shed (PFFAP)		(100,000)		
Auto Parking Area Reconstr/PFFAP		0		(1,098)
Small Tools & Equip	(2,400)		(21)	
Vehicle Maint	(1,200)		(178)	
Runway/TW/Ramp Maint su	(500)			
Building Maint supplies	(3,500)		(199)	
Road Maint supplies	(500)			
Travel	(4,500)			
Memberships	(1,700)		(850)	
ContEd/Workshops	(800)		(505)	
Pop for Resale	(450)		(65)	
<b>SubTotal Operating Expenses</b>	<b>(236,730)</b>	<b>(1,300,000)</b>	<b>(30,017)</b>	<b>(1,098)</b>
<b>Total Operating Expenses</b>	<b>(1,536,730)</b>		<b>(531,114)</b>	

OTHER EXPENSES				
Ending Cash & Investments	(663,970)	(166,850)		
Land Leasehold Tax	(10,200)		(31)	
Transfers Out				
Vehicle Purchase				
Wx/Navigation Aids		(5,000)		
Machinery & Equipment		(2,000)		
Contingency Reserve	(10,000)	(10,000)		
Fed Ex Buildings				
Combined Excise Tax	(2,250)			
Prof Svcs (Election)	(2,800)			
Land Purchase				
<b>SubTotal Non-Op</b>	<b>(689,220)</b>	<b>(183,850)</b>	<b>(31)</b>	<b>0</b>
<b>Total Other Expenses</b>	<b>(873,070.00)</b>			
<b>Total Expenses</b>	<b>(925,950)</b>	<b>(1,483,850)</b>	<b>(30,047)</b>	<b>(1,098)</b>