

# PORT OF ORCAS 2019 TREASURERS REPORT

As of 7/31/2019

Beginning Cash	99145.44	95916.19
OPERATING REVENUE		TO DATE
DESCRIPTION	-6721-	-6727-
Vending Machine #	900	475
Utility Reimbursement (Water)	2,000	1,145
Aviation Fuel Sales	73,700	55,021
Sale of Airplane Oil	500	371
Landing Fee #	11,000	5,226
Tiedown Fee Transient #	7,500	4,136
Tiedown Fee Annual	900	900
Fence Access Fee #	900	432
TTF User Fees #	3,120	2,880
Fuel Flowage #	0	498
Finance Charges #	200	196
Auto Parking Transient #	6,500	4,069
Auto Parking Annual #	12,000	9,970
Hangar Lease	24,000	13,643
Land Lease	59,000	32,233
Rentals	10,500	8,442
NSF Check Fee	20	
Miscellaneous	0	
<b>SubTotal Operating Revenue</b>	<b>212,740</b>	<b>139,638</b>
<b>Total Operating Revenue</b>	<b>212,740</b>	<b>139,638</b>

OTHER REVENUE			
Beginning Cash & Investments	0	0	
Property Tax*	248,420	600	152,875
FAA Grant-AIP		432,000	137,478
State A.I.P. Grant		24,000	4,649
DNR PILT*	300		
State Leasehold Tax Distributio	300		108
Timber Harvest Tax*	100		8
County Grants		0	38,065
Interest (LGIP)*		800	553
Interest (LGIP)*	8,000		9,085
Interest (Interfund Loan)*	2,900		1,882
Donations	2,000		344
Vendor Refund	30		50
Principal (Interfund Loan)	54,000		27,000
Prior Year Adjustments	100		
Leasehold Tax*	10,700		6,350
Sales Tax Collected	300		
Disposition of Assets #	100		
Transfers In from General Fund		118,000	
Transfers In from Capital Fund			
<b>SubTotal Other Revenue</b>	<b>327,250</b>	<b>575,400</b>	<b>197,702</b>
<b>Total Other Revenue</b>	<b>902,650</b>		<b>378,466</b>
<b>Total Revenue</b>	<b>539,990</b>	<b>575,400</b>	<b>337,340</b>

<b>Total Gain (Loss) Excluding Tax</b>	<b>(248,420)</b>	<b>(600)</b>	<b>8,929</b>	<b>(58,887)</b>
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<b>Net Increase(Decrease) in Cash and Investments</b>	<b>0</b>	<b>0</b>
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ENDING CASH	70547.13	37,047
Accounts Payable (Most Recent Vouchers)		
Warrants/Salary Payable (Outstanding Checks)	47,752	
Cash Available	118,299.18	37,047

GROSS RECEIPTS	1,115,390	518,104
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GROSS DISBURSEMENTS	(1,115,390)	(425,571)
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LGIP Balance		775000	40000
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<b>TOTAL FINANCIAL BALANCE</b>	<b>\$</b>	<b>922,594</b>
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Beginning Cash		58%	1/1/2019	7/31/2019
OPERATING EXPENSES		TO DATE		
DESCRIPTION	-6721-	-6727-	-6721-	-6727-
Commissioners	(9,600)			(9,918)
Airport Manager	(77,500)			(44,643)
Operations Assistant	(35,590)			(16,150)
Third Employee Pay	(21,800)			
FICA (7.65%)	(11,100)			(5,612)
L&I (hours x rate [1.58 per h	(4,000)			(2,722)
Retirement (9.21%)	(10,500)			(7,829)
Medical Stipend	(7,200)			(2,646)
EmplSecur (taxable x 0.17%	(180)			(80)
FMLA Premium Assessment	(610)			(185)
Indoor/Outdoor Furniture	(3,000)			(606)
Signs/Fee Boxes Supplies	(300)			
Office Supplies	(2,700)			(467)
Printing & Copying Supplies	(500)			
Janitorial Supplies	(800)			
Meeting Supplies	(240)			
Fuel/Petrol Prod	(1,500)			(701)
Aviation Fuel	(56,000)			(39,864)
Staff Recruiting/Advertising	(40,000)			
SJC Auditor	(1,800)			(1,660)
State Audit	0			
Security	(750)			(162)
Website Development/Main	0			
Legal	(6,000)			(275)
Consultant	(360)			(11,034)
Wildlife Control	(1,000)			
Promotional Hosting	(100)			
Economic Development Pro	(2,500)			
Advertising	(3,000)			
Postage	(360)			(450)
Phone	(3,000)			(2,410)
Internet	(1,200)			(875)
StormWater Utility Tax	(450)			(767)
Vending Machine Rental	(240)			
Bonding/Fire/Liability Insura	(13,000)			(1,064)
Water	(2,600)			(1,073)
Electricity	(12,500)			(7,668)
Sewer	(900)			(506)
Refuse	(2,100)			(1,418)
Sani Cans	(2,500)			(900)
Misc				
Field Electrical	(2,500)			(1,862)
Vehicle Maint	(1,200)			(1,316)
Runway/IW/Ramp Maint su	(500)			(35)
Building Maint supplies	(3,500)			(1,693)
Road Maint supplies	(1,000)			(76)
Fence Maint	(12,000)			
Small Tools & Equip	(2,700)			(311)
Janitor	(6,000)			(3,681)
AWOS M&O	(1,300)			(540)
Landscaping	(2,500)			(1,706)
Mowing & Snow	(2,000)			(1,915)
Ditch/Tree Clearing	(9,000)			
Pop for Resale	(450)			(251)
Airplane Oil for Resale	(240)			
Travel	(4,500)			(136)
Memberships	(1,700)			(250)
ContEd/Workshops	(800)			
Svc Fees, Fin Chg, Lic, Per	(200)			(80)
AIP RW/Apron Improvements		(480,000)		(190,329)
Tractor/shed (PFFAP)		0		(49,305)
Auto Parking Area Reconstr/PFFAP		0		
GPS Approach	0			
<b>SubTotal Operating Expenses</b>	<b>(389,570)</b>	<b>(480,000)</b>	<b>(175,536)</b>	<b>(239,633)</b>
<b>Total Operating Expenses</b>	<b>(869,570)</b>		<b>(415,170)</b>	

OTHER EXPENSES			
Ending Cash & Investments	0	0	
Business & Occupation Tax	(8,250)		(3,471)
Contingency Reserve	(8,970)		
Prof Svcs (Election)	(5,000)		
Land Leasehold Tax	(10,200)		(6,930)
Capital Contingency Reserve		(68,010)	
Land Purchase			
Fed Ex Buildings			
Wx/Navigation Aids		(25,390)	
Vehicle Purchase			
Machinery & Equipment		(2,000)	
Transfers Out			
Transfers Out to capital	(118,000)		
<b>SubTotal Non-Op</b>	<b>(150,420)</b>	<b>(95,400)</b>	<b>(10,402)</b>
<b>Total Other Expenses</b>	<b>(245,820.00)</b>		
<b>Total Expenses</b>	<b>(539,990)</b>	<b>(575,400)</b>	<b>(185,938)</b>