

PORT OF ORCAS 2018 TREASURERS REPORT

As of 6/30/2018

50% 1/1/2018 6/30/2018

| Beginning Cash | 28563.27 | 86025.85 | | |
|-----------------------------------|----------------|----------|---------------|----------|
| OPERATING REVENUE | | TO DATE | | |
| DESCRIPTION | -6721- | -6727- | -6721- | -6727- |
| Vending Machine # | 900 | | 392 | |
| Utility Reimbursement (Water) | 3,500 | | 1,005 | |
| Sale of Airplane Oil | 500 | | 297 | |
| Landing Fee # | 6,000 | | 4,631 | |
| Tiedown Fee Transient # | 4,500 | | 2,211 | |
| Tiedown Fee Annual | 750 | | 300 | |
| Fence Access Fee # | 600 | | | |
| TTF User Fees # | 3,120 | | 3,120 | |
| Fuel Flowage # | 1,000 | | 341 | |
| Finance Charges # | 200 | | 41 | |
| Auto Parking Transient # | 4,200 | | 3,450 | |
| Auto Parking Annual # | 9,000 | | 6,408 | |
| Hangar Lease | 24,000 | | 10,333 | |
| Land Lease | 57,200 | | 33,318 | |
| Rentals | 10,500 | | 5,203 | |
| NSF Check Fee | 20 | | | |
| SubTotal Operating Revenue | 125,990 | 0 | 71,050 | 0 |
| Total Operating Revenue | 125,990 | | 71,050 | |

| OTHER REVENUE | | | | |
|---------------------------------|------------------|------------------|----------------|----------------|
| Beginning Cash & Investments | 635,897 | 201,026 | | |
| Property Tax* | 242,000 | 600 | 145,891 | |
| FAA Grant-AIP | | 816,590 | | 176,078 |
| State A.I.P. Grant | | 45,370 | | 5,309 |
| DNR PILT* | 300 | | | |
| State Leasehold Tax Distributio | 300 | | 122 | |
| Timber Harvest Tax* | 100 | | 63 | |
| County Grants | | 75,000 | | |
| Interest (LGIP)* | | 800 | | 425 |
| Interest (LGIP)* | 1,800 | | 4,614 | |
| Interest (Interfund Loan)* | 4,090 | | 2,509 | |
| Donations | 2,000 | | 614 | |
| Vendor Refund | 30 | | 5 | |
| Principal (Interfund Loan) | 36,000 | | 18,000 | |
| Prior Year Adjustments | 100 | | | |
| Leasehold Tax* | 10,400 | | 5,643 | |
| Disposition of Assets # | 100 | | | |
| Transfers In from General Fund | | 118,000 | | |
| Transfers In from Capital Fund | | | | |
| SubTotal Other Revenue | 933,117 | 1,257,386 | 177,461 | 181,812 |
| Total Other Revenue | 2,190,503 | | 359,273 | |
| Total Revenue | 1,059,107 | 1,257,386 | 248,511 | 181,812 |

| | | | | |
|---|------------------|--------------|---------------|------------------|
| Total Gain (Loss) Excluding Tax | (242,000) | (600) | 10,264 | (119,692) |
| Net Increase(Decrease) in Cash and Investments | 0 | | 0 | |

| | | |
|--|---------|--------|
| ENDING CASH | 174,375 | 45,334 |
| Accounts Payable (Most Recent Vouchers) | | |
| Warrants/Salary Payable (Outstanding Checks) | | |
| Cash Available | 174,375 | 45,334 |

GROSS RECEIPTS 1,479,570 430,323

GROSS DISBURSEMENTS (1,479,570) (400,202)

LGIP Balance 595000 115000

TOTAL FINANCIAL BALANCE \$ 929,709

| OPERATING EXPENSES | | TO DATE | | |
|-------------------------------------|--------------------|--------------------|-------------------|------------------|
| DESCRIPTION | -6721- | -6727- | -6721- | -6727- |
| Commissioners | (8,500) | | (5,481) | |
| Airport Manager | (75,200) | | (38,667) | |
| Operations Assistant | (22,520) | | (11,525) | |
| FICA (7.65%) | (8,130) | | (4,393) | |
| L&I (hours x rate [1.58 per h | (5,000) | | (2,424) | |
| Retirement (9.21%) | (10,000) | | (6,374) | |
| PERS Adjust | 0 | | | |
| Medical Stipend | (3,000) | | (1,870) | |
| EmplSecur (taxable x 0.17% | (180) | | (42) | |
| Signs/Fee Boxes Supplies | (300) | | (105) | |
| Office Supplies | (2,700) | | (1,033) | |
| Printing & Copying Supplies | (500) | | | |
| Janitorial Supplies | (800) | | | |
| Meeting Supplies | (240) | | | |
| Fuel/Petrol Prod | (1,500) | | (201) | |
| SJC Auditor | (1,300) | | (928) | |
| State Audit | (18,500) | | | |
| Security | (750) | | (156) | |
| Website Development/Main | 0 | | | |
| Legal | (6,000) | | | |
| Consultant | (360) | | | |
| Wildlife Control | (1,000) | | | |
| Promotional Hosting | (100) | | | |
| Economic Development Pro | (2,500) | | | |
| Advertising | (3,000) | | | |
| Postage | (360) | | | |
| Phone | (3,000) | | (907) | |
| Internet | (1,200) | | (400) | |
| StormWater Utility Tax | (450) | | (377) | |
| Vending Machine Rental | (240) | | | |
| Bonding/Fire/Liability Insura | (13,000) | | | |
| Water | (2,600) | | (877) | |
| Electricity | (11,250) | | (5,198) | |
| Sewer | (900) | | (422) | |
| Refuse | (2,100) | | (1,137) | |
| Sani Cans | (2,000) | | (1,035) | |
| Field Electrical | (2,500) | | (1,670) | |
| Vehicle Maint | (1,200) | | (73) | |
| Runway/TW/Ramp Maint su | (500) | | (172) | |
| Building Maint supplies | (3,500) | | (191) | |
| Road Maint supplies | (1,000) | | (194) | |
| Fence Maint | (12,000) | | (97) | |
| Small Tools & Equip | (2,700) | | (107) | |
| Janitor | (6,000) | | (2,715) | |
| AWOS M&O | (1,300) | | (360) | |
| Landscaping | (2,500) | | (1,353) | |
| Mowing & Snow | (2,000) | | | |
| Ditch/Tree Clearing | (27,000) | | (259) | |
| Pop for Resale | (450) | | (134) | |
| Airplane Oil for Resale | (240) | | (60) | |
| Travel | (4,500) | | (433) | |
| Memberships | (1,700) | | (985) | |
| Svc Fees, Finance Chg, Lic, Permits | (200) | | | |
| ContEd/Workshops | (800) | | | |
| AIP RW/Apron Improvements | | (907,330) | | (295,335) |
| Tractor/shed (PFFAP) | | (100,000) | | (2,169) |
| Auto Parking Area Reconstr/PFFAP | | | | |
| GPS Approach | 0 | | | |
| SubTotal Operating Expenses | (279,270) | (1,007,330) | (92,356) | (297,503) |
| Total Operating Expenses | (1,286,600) | | (5389,859) | |

| OTHER EXPENSES | | | | |
|-----------------------------|-------------------------|--------------------|------------------|------------------|
| Ending Cash & Investments | (635,897) | (201,026) | | |
| Combined Excise Tax | (2,250) | | (647) | |
| Contingency Reserve | (10,690) | | | |
| Prof Svcs (Election) | (2,800) | | (6,175) | |
| Interfund Loan Parks | | | | |
| Land Leasehold Tax | (10,200) | | (3,522) | |
| Contingency Reserve | | (22,030) | | |
| Land Purchase | | | | |
| Wx/Navigation Aids | | (25,000) | | |
| Vehicle Purchase | | | | |
| Machinery & Equipment | | (2,000) | | |
| Transfers Out | | | | |
| Transfers Out | (118,000) | | | |
| SubTotal Non-Op | (779,837) | (250,056) | (10,344) | 0 |
| Total Other Expenses | (\$1,029,893.00) | | | |
| Total Expenses | (1,059,107) | (1,257,386) | (102,699) | (297,503) |