

PORT OF ORCAS 2018 TREASURERS REPORT

As of 3/31/2018

25% 1/1/2018 3/31/2018

Beginning Cash 28563.27 86025.85

| OPERATING REVENUE | | TO DATE | |
|-----------------------------------|----------------|----------|------------------|
| DESCRIPTION | -6721- | -6727- | -6721- -6727- |
| Vending Machine # | 900 | | 153 |
| Utility Reimbursement (Water) | 3,500 | | 540 |
| Sale of Airplane Oil | 500 | | 144 |
| Landing Fee # | 6,000 | | 1,916 |
| Tiedown Fee Transient # | 4,500 | | 586 |
| Tiedown Fee Annual | 750 | | |
| Fence Access Fee # | 600 | | |
| TTF User Fees # | 3,120 | | 3,120 |
| Fuel Flowage # | 1,000 | | 85 |
| Finance Charges # | 200 | | |
| Auto Parking Transient # | 4,200 | | 1,188 |
| Auto Parking Annual # | 9,000 | | 2,208 |
| Hangar Lease | 24,000 | | 5,847 |
| Land Lease | 57,200 | | 12,519 |
| Rentals | 10,500 | | 3,004 |
| NSF Check Fee | 20 | | |
| SubTotal Operating Revenue | 125,990 | 0 | 31,312 |
| Total Operating Revenue | 125,990 | | 31,312 |

| OTHER REVENUE | | | |
|---|------------------|------------------|------------------|
| DESCRIPTION | -6721- | -6727- | -6721- -6727- |
| Beginning Cash & Investments | 635,897 | 201,026 | |
| Property Tax* | 242,000 | 600 | 36,581 |
| FAA Grant-AIP | | 816,590 | 52,553 |
| State A.I.P. Grant | | 45,370 | 1,261 |
| DNR PILT* | 300 | | |
| State Leasehold Tax Distributio | 300 | | 54 |
| Timber Harvest Tax* | 100 | | |
| County Grants | | 75,000 | |
| Interest (LGIP)* | | 800 | 255 |
| Interest (LGIP)* | 1,800 | | 2,081 |
| Interest (Interfund Loan)* | 4,090 | | |
| Donations | 2,000 | | 169 |
| Vendor Refund | 30 | | 5 |
| Principal (Interfund Loan) | 36,000 | | |
| Prior Year Adjustments | 100 | | |
| Leasehold Tax* | 10,400 | | 2,358 |
| Disposition of Assets # | 100 | | |
| Transfers In from General Fund | | 118,000 | |
| Transfers In from Capital Fund | | | |
| SubTotal Other Revenue | 933,117 | 1,257,386 | 41,248 |
| Total Other Revenue | 2,190,503 | | 95,317 |
| Total Revenue | 1,059,107 | 1,257,386 | 72,560 |

| | | | | |
|---|------------------|--------------|----------------|-----------------|
| Total Gain (Loss) Excluding Tax | (242,000) | (600) | (9,150) | (88,837) |
| Net Increase(Decrease) in Cash and Investments | 0 | | 0 | |

| | | |
|--|-----------|----------|
| ENDING CASH | 48,307.26 | 72,189 |
| Accounts Payable (Most Recent Vouchers) | (2,156) | (58,392) |
| Warrants/Salary Payable (Outstanding Checks) | (5,774) | |
| Cash Available | 40,378 | 13,797 |

GROSS RECEIPTS 1,479,570 126,628

GROSS DISBURSEMENTS (1,479,570) (195,721)

LGIP Balance 595000 115000

TOTAL FINANCIAL BALANCE \$ 764,174

| OPERATING EXPENSES | | TO DATE | |
|-------------------------------------|--------------------|--------------------|------------------|
| DESCRIPTION | -6721- | -6727- | -6721- -6727- |
| Commissioners | (8,500) | | (1,605) |
| Airport Manager | (75,200) | | (19,334) |
| Operations Assistant | (22,520) | | (5,818) |
| FICA (7.65%) | (8,130) | | (2,118) |
| L&I (hours x rate [1.58 per h | (5,000) | | (1,174) |
| Retirement (9.21%) | (10,000) | | (3,194) |
| PERS Adjust | 0 | | |
| Medical Stipend | (3,000) | | (935) |
| EmplSecur (taxable x 0.17% | (180) | | (8) |
| Signs/Fee Boxes Supplies | (300) | | (105) |
| Office Supplies | (2,700) | | (786) |
| Printing & Copying Supplies | (500) | | |
| Janitorial Supplies | (800) | | |
| Meeting Supplies | (240) | | |
| Fuel/Petrol Prod | (1,500) | | |
| SJC Auditor | (1,300) | | (424) |
| State Audit | (18,500) | | |
| Security | (750) | | (78) |
| Website Development/Main | 0 | | |
| Legal | (6,000) | | |
| Consultant | (360) | | |
| Wildlife Control | (1,000) | | |
| Promotional Hosting | (100) | | |
| Economic Development Pro | (2,500) | | |
| Advertising | (3,000) | | |
| Postage | (360) | | |
| Phone | (3,000) | | (549) |
| Internet | (1,200) | | (240) |
| StormWater Utility Tax | (450) | | (377) |
| Vending Machine Rental | (240) | | |
| Bonding/Fire/Liability Insura | (13,000) | | |
| Water | (2,600) | | (423) |
| Electricity | (11,250) | | (3,413) |
| Sewer | (900) | | (169) |
| Refuse | (2,100) | | (595) |
| Sani Cans | (2,000) | | (495) |
| Field Electrical | (2,500) | | (260) |
| Vehicle Maint | (1,200) | | |
| Runway/TW/Ramp Maint su | (500) | | |
| Building Maint supplies | (3,500) | | (57) |
| Road Maint supplies | (1,000) | | (96) |
| Fence Maint | (12,000) | | (97) |
| Small Tools & Equip | (2,700) | | (103) |
| Janitor | (6,000) | | (1,002) |
| AWOS M&O | (1,300) | | (180) |
| Landscaping | (2,500) | | (528) |
| Mowing & Snow | (2,000) | | |
| Ditch/Tree Clearing | (27,000) | | |
| Pop for Resale | (450) | | |
| Airplane Oil for Resale | (240) | | (60) |
| Travel | (4,500) | | (55) |
| Memberships | (1,700) | | (850) |
| Svc Fees, Finance Chg, Lic, Permits | (200) | | |
| ContEd/Workshops | (800) | | |
| AIP RW/Apron Improvements | | (907,330) | (142,906) |
| Tractor/shed (PFFAP) | | (100,000) | |
| Auto Parking Area Reconstr/PFFAP | | 0 | |
| GPS Approach | 0 | | |
| SubTotal Operating Expenses | (279,270) | (1,007,330) | (45,129) |
| Total Operating Expenses | (1,286,600) | | (518,035) |

| OTHER EXPENSES | | | |
|--------------------------------------|-----------------------|--------------------|------------------|
| DESCRIPTION | -6721- | -6727- | -6721- -6727- |
| Ending Cash & Investments | (635,897) | (201,026) | |
| Combined Excise Tax | (2,250) | | (348) |
| Contingency Reserve | (10,690) | | |
| Prof Svcs (Election) | (2,800) | | (6,175) |
| Interfund Loan Parks | | | |
| Land Leasehold Tax | (10,200) | | (1,164) |
| Contingency Reserve | | (22,030) | |
| Land Purchase | | | |
| Wx/Navigation Aids | | (25,000) | |
| Vehicle Purchase | | | |
| Machinery & Equipment | | (2,000) | |
| Transfers Out | | | |
| Transfers Out | (118,000) | | |
| SubTotal Non-Op | (779,837) | (250,056) | (7,686) |
| Total Other Expenses | (1,029,893.00) | | 0 |
| Total Expenses | (1,059,107) | (1,257,386) | (52,816) |