## **PORT OF ORCAS 2017 TREASURERS REPORT**

|     | As of 10/31/2017 |            |  |  |  |
|-----|------------------|------------|--|--|--|
| 83% | 1/1/2017         | 10/31/2017 |  |  |  |
|     | TO DATE          |            |  |  |  |

| Beginning Cash                |         |        | 324052.66 | 7936.38 |
|-------------------------------|---------|--------|-----------|---------|
| OPERATING REVENUE             |         |        | TO D      | ATE     |
| DESCRIPTION                   | -6721-  | -6727- | -6721-    | -6727-  |
| Vending Machine #             | 900     |        | 838       |         |
| Utility Reimbursement (Water) | 800     |        | 2,319     |         |
| Sale of Airplane Oil          | 300     |        | 434       |         |
| Landing Fee #                 | 6,000   |        | 6,211     |         |
| Tiedown Fee Transient #       | 5,400   |        | 5,367     |         |
| Tiedown Fee Annual            | 1,200   |        | 720       |         |
| Fence Access Fee #            | 600     |        | 19        |         |
| TTF User Fees #               | 2,400   |        | 3,420     |         |
| Fuel Flowage #                | 1,500   |        | 1,192     |         |
| Finance Charges #             | 300     |        |           |         |
| Auto Parking Transient #      | 3,200   |        | 5,094     |         |
| Auto Parking Annual #         | 9,000   |        | 10,707    |         |
| Hangar Lease                  | 22,350  |        | 21,270    |         |
| Land Lease                    | 56,100  |        | 57,303    |         |
| Rentals                       | 10,250  |        | 9,439     |         |
| NSF Check Fee                 | 50      |        |           |         |
| Miscellaneous                 | 100     |        |           |         |
| SubTotal Operating Revenue    | 120,450 | 0      | 124,333   | 0       |
| Total Operating Revenue       | 120     | 0,450  | 124,      | 333     |

| OTHER REVENUE                  |         |           |         |           |
|--------------------------------|---------|-----------|---------|-----------|
| Beginning Cash & Investments   | 630,000 | 150,000   |         |           |
| Property Tax*                  | 118,600 | 118,600   | 235,798 |           |
| State Leasehold Tax Distributi | 300     |           | 251     |           |
| Timber Harvest Tax*            | 100     |           | 47      |           |
| FAA Grant-AIP                  |         | 1,080,000 |         | 2,024,658 |
| State A.I.P. Grant             |         | 60,000    |         | 102,344   |
| DNR PILT*                      |         |           |         |           |
| County Grants                  |         | 75,000    |         | 16,973    |
| Interest (LGIP)*               |         | 250       |         | 894       |
| Interest (LGIP)*               | 2,000   |           | 3,406   |           |
| Interest (Interfund Loan)*     | 6,300   |           | 6,302   |           |
| Donations                      | 2,000   |           | 2,238   |           |
| Prior Year Adjustments         | 0       |           | 107     |           |
| Vendor Refund                  | 0       |           | 11      |           |
| Principal (Interfund Loan)     | 36,000  |           | 36,000  |           |
| Leasehold Tax*                 | 10,200  |           | 10,181  |           |
| Disposition of Assets #        |         |           |         |           |
| Transfers In from General Fun  |         |           |         | 200,000   |
| Transfers In from Capital Fund |         |           |         |           |
| SubTotal Other Revenue         | 805,500 | 1,483,850 | 294,340 | 2,344,869 |
| Total Other Revenue            | 2,28    | 9,350     | 2,639   | ,209      |
| Total Revenue                  | 925,950 | 1,483,850 | 418,673 | 2,344,869 |

| (118,600) | (118,600) | 21                            | 202,933                |
|-----------|-----------|-------------------------------|------------------------|
| 50,82     | 0         |                               | 0                      |
|           | (118,600) | (118,600) (118,600)<br>50,820 | (118,600) (118,600) 21 |

ENDING CASH

Accounts Payable (Most Recent Vouchers)

Warrants/Salary Payable (Outstanding Checks)

Cash Available

145,201.88

260,869

(1,867)

(114,945)

143,335

145,924

GROSS RECEIPTS 1,629,800 2,763,542

GROSS DISBURSEMENTS (1,578,980) (2,536,460)

LGIP Balance 505000 20000

TOTAL FINANCIAL BALANCE \$ 814,259

About 72K more than end of last year (742K) (42K from return of principle and interest from parks)

| OPERATING EXPENSES TO DATE          |                     |                          |            | ATE         |
|-------------------------------------|---------------------|--------------------------|------------|-------------|
| DESCRIPTION                         | -6721-              | -6727-                   | -6721-     | -6727-      |
| Commissioners                       | (8,000)             |                          | (8,208)    |             |
| Airport Manager                     | (73,000)            |                          | (68,926)   |             |
| Operations Assistant                | (21,000)            |                          | (20,001)   |             |
| FICA (7.65%)                        | (7,800)             |                          | (7,621)    |             |
| L&I (hours x rate [1.58 per l       | (5,000)             |                          | (4,231)    |             |
| Retirement (9.21%)                  | (8,660)             |                          | (9,934)    |             |
| PERS Adjust                         | 0                   |                          | 959        |             |
| Medical Stipend                     | (2,400)             |                          | (2,481)    |             |
| EmplSecur (taxable x 0.179          | (180)               |                          | (82)       |             |
| Signs/Fee Boxes Supplies            | (100)               |                          | (02)       |             |
| Office Supplies                     | (1,800)             |                          | (1,885)    |             |
| Printing & Copying Supplies         | (500)               |                          | (290)      |             |
| Janitorial Supplies                 | (800)               |                          | (470)      |             |
| Meeting Supplies                    | (240)               |                          | (470)      |             |
| Fuel/Petrol Prod                    | (1,000)             |                          | (0.42)     |             |
|                                     |                     |                          | (942)      |             |
| SJC Auditor                         | (1,300)             |                          | (1,297)    |             |
| State Audit                         | (750)               |                          | (0.40)     |             |
| Security                            | (750)               |                          | (249)      |             |
| Website Development/Main            | 0                   |                          |            |             |
| Legal                               | (6,000)             |                          | (602)      |             |
| Consultant                          | (360)               |                          |            |             |
| Wildlife Control                    | (1,000)             |                          |            |             |
| Promotional Hosting                 | (100)               |                          |            |             |
| Economic Development Pro            | (2,500)             |                          |            |             |
| Advertising                         | (3,000)             |                          | (2,248)    |             |
| Postage                             | (360)               |                          | (41)       |             |
| Phone                               | (3,000)             |                          | (3,416)    |             |
| Internet                            | (1,200)             |                          | (799)      |             |
| StormWater Utility Tax              | (450)               |                          | (71)       |             |
| Vending Machine Rental              | (240)               |                          | (11)       |             |
| Bonding/Fire/Liability Insura       | (12,400)            |                          | (11,776)   |             |
| Water                               | (2.100)             |                          | (2,423)    |             |
| Electricity                         | (10,000)            |                          | (9,523)    |             |
|                                     |                     |                          |            |             |
| Sewer                               | (900)               |                          | (844)      |             |
| Refuse                              | (2,100)             |                          | (1,746)    |             |
| Sani Cans                           | (2,000)<br><b>0</b> |                          | (1,807)    |             |
| Misc                                |                     |                          | (= .==)    |             |
| Field Electrical                    | (2,500)             |                          | (2,456)    |             |
| Vehicle Maint                       | (1,200)             |                          | (953)      |             |
| Runway/TW/Ramp Maint si             | (500)               |                          |            |             |
| Building Maint supplies             | (3,500)             |                          | (907)      |             |
| Road Maint supplies                 | (500)               |                          | (811)      |             |
| Fence Maint                         | (8,000)             |                          | (214)      |             |
| Small Tools & Equip                 | (2,700)             |                          | (1,112)    |             |
| Janitor                             | (6,000)             |                          | (5,164)    |             |
| AWOS M&O                            | (1,300)             |                          | (540)      |             |
| Landscaping                         | (2,500)             |                          | (2,723)    |             |
| Mowing & Snow                       | (940)               |                          | (119)      |             |
| Ditch/Tree Clearing                 | (19,400)            |                          | (3,498)    |             |
| Pop for Resale                      | (450)               |                          | (465)      |             |
| Airplane Oil for Resale             | 0                   |                          | (122)      |             |
| Travel                              | (4,500)             |                          | (836)      |             |
| Memberships                         | (1,700)             |                          | (1,467)    |             |
| Svc Fees, Finance Chg, Lic, Permits | 0                   |                          | (7)        |             |
| ContEd/Workshops                    | (800)               |                          | (505)      |             |
| AIP RW/Apron Improvemen             |                     | (1 200 000)              | (505)      | (2.124.120) |
| Tractor/shed (PFFAP)                | າເວ                 | (1,200,000)<br>(100.000) |            | (2,124,128) |
| Auto Parking Area Reconst           | r/PFFΔP             | (100,000)                |            | (16,711)    |
|                                     |                     | U                        |            | (1,098)     |
| GPS Approach                        | (000 700)           | (4 000 000               | /400 AF 11 | (0.441.005) |
| SubTotal Operating Expenses         | (236,730)           | (1,300,000)              |            | (2,141,936) |
| Total Operating Expenses            | (1,5                | 36,730)                  | (\$2,324   | ,791)       |

| OTHER EXPENSES            |           |             |           |             |
|---------------------------|-----------|-------------|-----------|-------------|
| Ending Cash & Investments | (663,970) | (166,850)   |           |             |
| Combined Excise Tax       | (2,250)   |             | (1,585)   |             |
| Contingency Reserve       | (10,000)  |             | (10)      |             |
| Prof Srvcs (Election)     | (2,800)   |             |           |             |
| Land Leasehold Tax        | (10,200)  |             | (10,075)  |             |
| Contingency Reserve       |           | (10,000)    |           |             |
| Land Purchase             |           |             |           |             |
| Fed Ex Buildings          |           |             |           |             |
| Wx/Navigation Aids        |           | (5,000)     |           |             |
| Vehicle Purchase          |           |             |           |             |
| Machinery & Equipment     |           | (2,000)     |           |             |
| Transfers Out             |           |             |           |             |
| Transfers Out             |           |             | (200,000) |             |
| SubTotal Non-Op           | (689,220) | (183,850)   | (211,670) | 0           |
| Total Other Expenses      | (\$873    | ,070.00)    |           |             |
| Total Expenses            | (925,950) | (1,483,850) | (394,524) | (2,141,936) |