

# PORT OF ORCAS 2018 TREASURERS REPORT

As of 10/31/2018

83% 1/1/2018 10/31/2018

Beginning Cash	28563.27	86025.85			
OPERATING REVENUE		TO DATE			
DESCRIPTION	-6721-	-6727-	-6721-	-6727-	
Vending Machine #	900			905	
Utility Reimbursement (Water)	3,500			2,123	
Aviation Fuel Sales	0			60,716	
Sale of Airplane Oil	500			628	
Landing Fee #	6,000			9,731	
Tiedown Fee Transient #	4,500			7,725	
Tiedown Fee Annual	750			900	
Fence Access Fee #	600			400	
TTF User Fees #	3,120			3,120	
Fuel Flowage #	1,000			512	
Finance Charges #	200			71	
Auto Parking Transient #	4,200			7,230	
Auto Parking Annual #	9,000			13,988	
Hangar Lease	24,000			18,222	
Land Lease	57,200			57,236	
Rentals	10,500			8,795	
NSF Check Fee	20				
<b>SubTotal Operating Revenue</b>	<b>125,990</b>	<b>0</b>	<b>192,302</b>		<b>0</b>
<b>Total Operating Revenue</b>	<b>125,990</b>		<b>192,302</b>		

OTHER REVENUE				
Beginning Cash & Investments	635,897	201,026		
Property Tax*	242,000	600	222,062	1
FAA Grant-AIP		816,590		339,345
State A.I.P. Grant		45,370		15,898
DNR PILT*	300			
State Leasehold Tax Distributi	300		265	
Timber Harvest Tax*	100		63	
County Grants		75,000		27,042
Interest (LGIP)*		800		694
Interest (LGIP)*	1,800		8,623	
Interest (Interfund Loan)*	4,090		2,509	
Donations	2,000		1,436	
Vendor Refund	30		158	
Principal (Interfund Loan)	36,000		18,000	
Prior Year Adjustments	100			
Leasehold Tax*	10,400		9,804	
Disposition of Assets #	100			
Transfers In from General Fund		118,000		100,000
Transfers In from Capital Fund				
<b>SubTotal Other Revenue</b>	<b>933,117</b>	<b>1,257,386</b>	<b>262,920</b>	<b>482,979</b>
<b>Total Other Revenue</b>	<b>2,190,503</b>		<b>745,899</b>	
<b>Total Revenue</b>	<b>1,059,107</b>	<b>1,257,386</b>	<b>455,222</b>	<b>482,979</b>

<b>Total Gain (Loss) Excluding Tax</b>	<b>(242,000)</b>	<b>(600)</b>	<b>(49,614)</b>	<b>(82,854)</b>
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<b>Net Increase(Decrease) in Cash and Investments</b>	<b>0</b>	<b>0</b>		
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ENDING CASH		77,953	78,172
Accounts Payable (Most Recent Vouchers)			
Warrants/Salary Payable (Outstanding Checks)			
Cash Available		77,953	78,172

GROSS RECEIPTS	1,479,570		938,201	
GROSS DISBURSEMENTS	(1,479,570)		(971,665)	
LGIP Balance			595000	115000
<b>TOTAL FINANCIAL BALANCE</b>			<b>\$ 866,125</b>	

OPERATING EXPENSES		TO DATE			
DESCRIPTION	-6721-	-6727-	-6721-	-6727-	
Commissioners	(8,500)			(12,549)	
Airport Manager	(75,200)			(64,470)	
Operations Assistant	(22,520)			(18,704)	
FICA (7.65%)	(8,130)			(7,552)	
L&I (hours x rate (1.58 per h	(5,000)			(3,962)	
Retirement (9.21%)	(10,000)			(10,582)	
PERS Adjust	0				
Medical Stipend	(3,000)			(3,117)	
EmplSecur (taxable x 0.17%	(180)			(95)	
Signs/Fee Boxes Supplies	(300)			(105)	
Office Supplies	(2,700)			(1,454)	
Printing & Copying Supplies	(500)				
Janitorial Supplies	(800)			(632)	
Meeting Supplies	(240)				
Fuel/Petrol Prod	(1,500)			(470)	
Aviation Fuel	0			(85,614)	
SJC Auditor	(1,300)			(1,411)	
State Audit	(18,500)			(13,266)	
Security	(750)			(234)	
Website Development/Main	0				
Legal	(6,000)			(688)	
Consultant	(360)				
Wildlife Control	(1,000)				
Promotional Hosting	(100)				
Economic Development Pro	(2,500)				
Advertising	(3,000)			(235)	
Postage	(360)				
Phone	(3,000)			(1,951)	
Internet	(1,200)			(1,043)	
StormWater Utility Tax	(450)			(377)	
Vending Machine Rental	(240)				
Bonding/Fire/Liability Insura	(13,000)			(6,911)	
Water	(2,600)			(1,631)	
Electricity	(11,250)			(9,623)	
Sewer	(900)			(760)	
Refuse	(2,100)			(2,010)	
Sani Cans	(2,000)			(2,355)	
Field Electrical	(2,500)			(2,285)	
Vehicle Maint	(1,200)			(221)	
Runway/IW/Ramp Maint su	(500)			(172)	
Building Maint supplies	(3,500)			(1,248)	
Road Maint supplies	(1,000)			(194)	
Fence Maint	(12,000)			(168)	
Small Tools & Equip	(2,700)			(583)	
Janitor	(6,000)			(4,788)	
AWOS M&O	(1,300)			(540)	
Landscaping	(2,500)			(2,445)	
Mowing & Snow	(2,000)				
Ditch/Tree Clearing	(27,000)			(14,623)	
Pop for Resale	(450)			(409)	
Airplane Oil for Resale	(240)			(184)	
Travel	(4,500)			(1,490)	
Memberships	(1,700)			(1,125)	
Svc Fees, Finance Chg, Lic, Permits	(200)			(198)	
ContEd/Workshops	(800)			(300)	
AIP RW/Apron Improvements		(907,330)		(472,822)	
Tractor/shed (PFFAP)		(100,000)		(22,143)	
Auto Parking Area Reconstr/PFFAP			0	(70,868)	
GPS Approach			0		
<b>SubTotal Operating Expenses</b>	<b>(279,270)</b>	<b>(1,007,330)</b>	<b>(282,774)</b>	<b>(565,832.69)</b>	
<b>Total Operating Expenses</b>	<b>(1,288,600)</b>		<b>(584,607)</b>		

OTHER EXPENSES				
Ending Cash & Investments	635,897	201,026		
Combined Excise Tax	(2,250)			(10,219)
Contingency Reserve	(10,690)			
Prof Svcs (Election)	(2,800)			(6,175)
Interfund Loan Parks				
Land Leasehold Tax	(10,200)			(6,665)
Contingency Reserve		(22,030)		
Land Purchase				
Wx/Navigation Aids		(25,000)		
Vehicle Purchase				
Machinery & Equipment		(2,000)		
Transfers Out				
Transfers Out	(118,000)			(100,000)
<b>SubTotal Non-Op</b>	<b>(779,837)</b>	<b>(250,056)</b>	<b>(123,058)</b>	<b>0</b>
<b>Total Other Expenses</b>	<b>(1,059,107)</b>	<b>(1,257,386)</b>	<b>(405,832)</b>	<b>(565,833)</b>